

## **Vortexa Announces a \$25m Strategic Debt Financing with CIBC Innovation Banking Following its \$34m Series C Funding Led by Morgan Stanley**

- **Strategic debt financing with CIBC:** Vortexa announces a \$25m strategic debt financing with CIBC Innovation Banking, following its successful \$34m Series C funding round led by Morgan Stanley, to drive further growth in energy and freight analytics.
- **Accelerating innovation:** the financing will enable Vortexa to further enhance its cutting-edge analytics, increasing efficiency for global energy markets through pioneering technology and actionable intelligence.
- **Long-term collaboration:** CIBC Innovation Banking sees Vortexa's innovative approach as a key fit for its financing strategy, further strengthening its presence in Europe.

**London, UK - 22nd October, 2024** – Vortexa, a leading provider of real-time global energy and freight analytics, is proud to announce a \$25m strategic debt financing with CIBC Innovation Banking, following the company's successful \$34m Series C funding round led by Morgan Stanley. This marks a significant step in Vortexa's ongoing expansion in the energy and freight analytics space with CIBC Innovation Banking providing additional fuel to scale Vortexa's growth and innovation globally.

As Vortexa continues to unlock the vast potential in energy data and analytics, working with CIBC Innovation Banking will enable even greater flexibility in its capital structure to develop and scale cutting-edge solutions in the global energy and freight markets. Vortexa's customers—spanning energy traders, analysts, and freight professionals—can expect even faster innovation and international expansion ahead.

Fabio Kuhn, Founder and CEO of Vortexa said, "We're very excited to work with CIBC Innovation Banking as we continue to accelerate Vortexa's international growth and investment in innovation. Together with our Series C partner Morgan Stanley, we recognised the immense strategic benefit of bringing additional partners to our group to enable even greater acceleration of Vortexa's vision of transforming the energy world. CIBC's long-term approach to debt financing aligned perfectly with our strategic needs, further reducing our cost of capital while accelerating our path in building the future of our industry."

Sean Duffy, Managing Director of CIBC Innovation Banking said, "Vortexa represents the forefront of energy and freight data analytics, an area that is rapidly transforming the global markets. At CIBC Innovation Banking, we look to work with companies that not only push boundaries in their respective fields but also bring real, tangible value to their clients and markets. Vortexa's innovative approach to providing transparency and actionable intelligence in energy markets aligns well with our strategic investment aims. We're excited to work with Vortexa as they continue to lead the way in data-driven solutions for the energy and freight markets."

### **About Vortexa**



Vortexa provides market-leading real-time data and analytics for energy and freight markets. By combining human intelligence with AI-driven insights, Vortexa helps its clients navigate the complex energy landscape with greater clarity and confidence. With a vision to connect and optimise the energy world, Vortexa empowers traders, analysts, and freight professionals gain a competitive edge into complex and opaque markets by making better trading decisions with confidence. Vortexa is a multidisciplinary force of over 160 employees combining the best of energy and freight expertise, data science and engineering across major hubs in London, Geneva, Singapore, Houston, New York City and the UAE.

For more information, visit [www.vortexa.com](http://www.vortexa.com).

### **About CIBC Innovation Banking**

[CIBC Innovation Banking](#) delivers strategic advice, cash management and funding to innovation companies across North America, the UK, and select European countries at each stage of their business cycle, from start up to IPO and beyond. With offices in Atlanta, Austin, Boston, Chicago, Denver, Durham, London, Menlo Park, Montreal, New York, Reston, Seattle, San Francisco, Toronto and Vancouver, the team has extensive experience and a strong, collaborative approach that extends across CIBC's commercial banking, private banking, wealth management and capital markets businesses.

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