



Vortexa comment on EIA report: “Report on Iranian Petroleum and Petroleum Product Exports”, October 2024

London, UK - 16th October, 2024 – Vortexa is aware that the EIA has recently published a report titled “Report on Iranian Petroleum and Petroleum Product Exports” on the following website:

https://www.eia.gov/international/content/analysis/special_topics/SHIP_Act/SHIP-Act.pdf

The Report attributes certain source data as originating from Vortexa, for specific conclusions drawn by the Report. Vortexa was not directly involved in the creation of the Report and the Report was not verified by Vortexa prior to its publication. While Vortexa continues to investigate the data sets used by the EIA to support its findings, Vortexa has established that some of the reported affiliations of corporations with vessels in the Iranian trade cannot be substantiated or have been based on incorrect or outdated data, some of which were already corrected months ago.

Vortexa has been in on-going contact with the EIA since the publication of the report in order to assist the EIA with investigating the above-mentioned data points and making corrections as they may deem appropriate. In particular, Vortexa has concluded after further verifications that for ten specific vessels cited in the Report there is no confirmed relationship with Coral, ENOC, Max Energy, MRPL, Vitol and Voliton, respectively, during the time period under investigation. The EIA has already added a note to the Report stating that third party data are subject to change.

Vortexa is a world leading data provider of seaborne energy flows, including commercial information. Vortexa processes trillions of data points in automated and AI-enriched ways in complex market settings, involving STS transfers, and based on multiple, often contradictory, external data sources. While the data is checked as far as is reasonably possible for integrity and accuracy by extensive systems and processes, in sensitive areas such as trade sanctions Vortexa also provides additional checks, upon specific client request, with human expertise.

About Vortexa

Vortexa provides market-leading real-time data and analytics for energy and freight markets. By combining human intelligence with AI-driven insights, Vortexa helps its clients navigate the complex energy landscape with greater clarity and confidence. With a vision to connect and optimise the energy world, Vortexa empowers traders, analysts, and freight professionals to gain a competitive edge into complex and opaque markets by making better trading decisions with confidence. Vortexa is a multidisciplinary force of over 140 employees combining the best of energy and freight expertise, data science and engineering across major hubs in London, Geneva, Singapore, Houston, New York City and the UAE.



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