

Vortexa and Majlis Energy Advisory Announce Strategic Partnership

London and Riyadh [21 May 2025] – Vortexa, a leading provider of global energy and freight market analytics, has announced a strategic partnership with Majlis Energy Advisory, a Riyadh-based and energy expert-led advisory firm founded by Siddik Bakir.

Siddik Bakir is a globally recognized energy thought-leader who has been spearheading critical oil, gas and energy policy papers, oil price forecasts and outlooks for the leadership of the KSA Ministry of Energy and Saudi Aramco. His expertise will complement and enhance Vortexa's advanced analytics to navigate oil and gas market analysis as well as macroeconomic and geopolitical developments. Siddik's expertise will also enhance Vortexa's existing and fast-growing presence across the Middle East, supporting the continued growth of how NOCs, IOCs, traders and governments leverage Vortexa's advanced analytics to navigate the growing macroeconomic and geopolitical complexities in global energy markets.

Fabio Kuhn, CEO Vortexa: "I am delighted to announce our partnership with Siddik Bakir and the Majlis Energy Advisory team. By combining Vortexa's cutting-edge analytics with Majlis Energy's vast industry experience, we will enable our client users, particularly in the GCC, to better understand the local, regional and global context behind our granular energy data, and therefore better navigate the energy trade dynamics with confidence and foresight going forward."

Siddik Bakir, Founder Majlis Energy Advisory: "By aligning our strategic and analytical advisory capacity with Vortexa's cutting-edge analytics, we will empower key stakeholders in the energy ecosystem in the GCC and beyond to make confident, forward-looking decisions. Our local presence in Saudi Arabia and established relationships across the region ensure that our partnership with Vortexa will be grounded in both real-time data and real-world analytics."

About Vortexa: Vortexa provides market-leading real-time data and advanced analytics for energy and freight markets. With the most accurate and complete picture of global flows, freight and inventories, Vortexa covers crude oil, refined products, LPG and LNG, across all vessel classes. We help traders, analysts and freight professionals gain a competitive edge into complex and opaque markets by making better trading decisions with confidence. Vortexa is a multidisciplinary force of over 170 employees combining the best of energy and freight expertise, data science and engineering across major hubs in London, Singapore, Houston, New York City, Geneva and the UAE.

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About Majlis Energy Advisory: Established in Saudi Arabia, Majlis Energy Advisory will cater to the growing demand for high-quality, technically rigorous, and locally grounded energy advisory services in the region. Led by a team of internationally recognized experts spanning oil, gas, power, energy investment, and policy, the firm is positioned at the intersection of markets, regulation, and technology. Its mission aligns closely with Saudi Arabia's Vision 2030, providing trusted and actionable insights to key leaders in the energy ecosystem.

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About Siddik Bakir

Siddik Bakir is the Founder and CEO of Majlis Energy Advisory, Saudi Arabia's first expert-led strategic energy advisory firm. A senior energy strategist with over 15 years of experience, he has advised governments, energy ministries, and CEOs globally on oil, gas, renewables, energy policy, and sustainability.

At the Ministry of Energy of Saudi Arabia, Siddik served as Advisor and Director of Oil and Gas, where he built and led the Kingdom's first in-house oil and gas market analytics team. He directed both short- and medium-term oil market forecasts and led the development of the country's first 20-year oil outlook as part of its Integrated Energy Strategy.

Prior to this, Siddik was Senior Oil Market Analyst at Saudi Aramco, where he established its first short-term oil price forecasting function and contributed to the flagship long-term energy outlook. His earlier roles include Senior Energy Analyst for the Middle East and South Asia at IHS Energy (London), and research positions at Shell and Chatham House.

He holds an MPhil in Modern Middle Eastern Studies from St Antony's College, University of Oxford, a Law degree from BPP London, and a BA in Political Science, Islamic Studies, and Economics from Ruhr University Bochum. He speaks seven languages and is based in Riyadh.