

Energy Intelligence Provider Vortexa Welcomes Former JBC Energy Managing Director David Wech as New Chief Economist

- Leading Energy Market Analyst specialising in Oil and Gas, David Wech, joins as Vortexa's Chief Economist as global growth continues to accelerate fast
- David Wech is set to add immeasurable value to the Vortexa leadership team, having spent 15+ years at JBC Energy, one of the world's leading independent energy and commodity advisors
- David Wech has extensive experience across all facets of the sector, including all research operations, supply/demand/flow modelling, competitive market positioning and commodity analytics

4, October 2021 - **London** - Vortexa, the energy trading and shipping intelligence provider that combines Al and deep industry expertise to provide the most complete real-time data and analytics tools for waterborne energy and shipping markets, announced today that David Wech, former Managing Director of JBC Energy, will join as the company's Chief Economist.

David Wech has almost two decades of experience at JBC Energy, one of the world's leading independent advisors to the energy and commodity industry. His latest role as Managing Director was preceded by his positions as the Head of Research, Head of Energy Studies and Oil Market Analyst Team Leader. David Wech specialises in developing niche market players into industry-leading, high-quality oil and energy research houses, through rigorous market analysis and unparalleled economic insights.

As Vortexa continues to significantly scale operations across the globe, David Wech's extensive experience across strategy execution, product development, supply and demand modelling, competitive market positioning, commodity analysis and pricing forecasts will provide immeasurable value.

"I'm very excited to merge my two decades of bigger-picture, top-down market analytics, with Vortexa's bottom-up, data-heavy capabilities to create new products and deeper insights for our clients and partners." said David Wech.

Vortexa's intuitive analytics platform allows traders, market analysts, brokers, charterers and data scientists to make better-informed trading and shipping decisions faster. Vortexa provides the most comprehensive and accurate view of waterborne crude, refined products, gas flows and freight available today, which uses exclusive data sources, machine learning and state-of-the-art technology with the close oversight of senior energy and shipping market experts.

"It's incredible to have David as our Chief Economist. Not only is he one of the most respected names in the energy markets, but also knows extremely well the power of combining deep domain and tech to take

our industry to the next level of information and analytics." said Fabio Kuhn, CEO of Vortexa.

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For more information on Vortexa, visit <u>www.vortexa.com</u> and find Vortexa on LinkedIn.

About Vortexa

Vortexa tracks more than \$1.8 trillion of waterborne energy trades per year in real-time, providing energy and shipping companies with the most complete picture of global energy flows available in the world today. Vortexa's highly intuitive web-based app and programmatic API/SDK interfaces help traders, analysts and charterers make high-value trading decisions with confidence when it matters the most.